GRSA ANNOUNCES MAJOR STAKEMONEY UPLIFT

The Board of GRSA has announced an increase to participant returns in excess of $1 million annually from 2019-20 in a move which signals the current strength of the sport in South Australia and draws on the momentum of the recent announcement of State Government funding support for the three codes of racing.

The following changes have been implemented from the start of July:

- A stakemoney increase of 15% for all standard grade racing beyond a distance of 400m

- A stakemoney increase of 10% for all standard grade racing up to and including a distance of 400m

- A stakemoney increase of 15% for all Time-Graded and Pathway races

- Elevation of Thursday night stakemoney for Grade 6 and Juvenile events (39% above current levels) for closer alignment with higher grades

- A doubling of the breeder component of monthly payments under the SA Bred Scheme

- Removal of trial fees at all South Australian TAB greyhound tracks (Angle Park, Gawler, Murray Bridge and Mount Gambier) for Club Members

Whereas more recent stakemoney increases have placed a focus on targeted matters such as travel costs and unplaced payments, the emphasis on this occasion has been about growing base stakemoney levels across all regions and for all standards of racing.

GRSA Chairman Grantley Stevens indicated that "this is a significant moment for the industry and one which amounts to reward for patience. The sport in South Australia has had to roll up its sleeves in recent years to lay the foundations of a sustainable model, and now we can see the benefits starting to flow back to our breeders, trainers and owners – the people who put the show on and make the sacrifices to follow their dream."

Mr Stevens added "these stakemoney changes, and the recent $8.6 million investment in the new dual track facility at Murray Bridge, are all about supporting viable opportunities for the next generation of racing enthusiasts."

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